

The Edge Malaysia

CEO Morning Brief (25.08.2020)



**Fajarbaru secures RM108m high-rise development contract from Malton**

KUALA LUMPUR (Aug 24): Fajarbaru Bulider Group Bhd has secured a RM108.03 million contract from Malton Bhd to develop the second phase of the Duta Park Residences high-rise residential project along Jalan Kuching. The two-year contract is for the second phase of the project, the group said in a stock exchange filing. The first phase, awarded in June last year, was worth RM297.5 million. The proposed high-rise development comprises three tower blocks: 46-storey Tower A, 49-storey Tower B, and 30-storey Tower C encompassing 536, 572 and 268 units respectively. — *by Adam Aziz/ theedgemarkets.com*