FAJARBARU CLINCHES RM150.9 MIL CONSTRUCTION JOB IN SHAH ALAM

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 Contract for the building and related infrastructure works of an 18-storey serviced apartment and retail complex in Shah Alam, Selangor.

KUALA LUMPUR (July 7): Fajarbaru Builder Group Bhd has secured a RM150.89 million contract for the building and related infrastructure works of an 18-storey serviced apartment and retail complex in Shah Alam, Selangor.

In a bourse filing on Friday (July 7), Fajarbaru said its wholly owned Fajarbaru Builder Sdn Bhd has accepted the letter of award from Temasya Development Co Sdn Bhd.

"The contract period is 40 months, commencing on July 17, 2023, and shall be completed on Nov 16, 2026," the group said.

Shares in Fajarbaru ended one sen or 3.51% lower at 27.5 sen on Friday, giving it a market capitalisation of RM204.79 million.